



NEW JERSEY STATE BAR ASSOCIATION

June 2, 2023

The Honorable Sterley S. Stanley
197 State Highway 18, Suite 102 N
East Brunswick, NJ 08816

Re: A3836 (Stanley) – Requires certain disclosures under a motor vehicle lease

Dear Assemblyman Stanley:

On behalf of the New Jersey State Bar Association, I write to convey our recommendations on A3836 (Stanley), which requires certain disclosures under a motor vehicle lease. The association supports the intent of the proposed legislation to clarify certain end of lease fees imposed upon the lessee and options for the lessee at the time of termination of the lease, and finds that the following recommendations with regard to the one-page summary requirement as proposed in Section 4 of P.L. 1994, c.190, be amended as follows: would help ensure the lessee is better informed about the terms of the terms of a motor vehicle lease agreement.

With these concerns in mind, we offer the following for your consideration:

1. In addition to the requirement that all fees stated in the lease agreement be in 14-point type, this proposed legislation requires a one-page summary. On the summary, there is no indication as to the type size for this document. We recommend that this, too, be required to be 14-point type.
2. The one-page summary should be required to be on 8 ½" x 11"-sized paper so as to clearly distinguish it from the usual 8 ½" x 14"-sized paper used for a standard motor vehicle lease agreement. This will ensure that the one-page summary is succinct and identifiable apart from the lease agreement.
3. The one-page summary sheet should not indicate the vehicle manufacturer, model and VIN.
4. The legislation should state that the one-page summary is not only a supplement to the lease agreement, but also is incorporated by reference into the lease agreement. Because the one-page summary is likely to be relied upon by the lessee, the legislation should require that any material difference between the information contained in the summary and the lease agreement be construed in light most favorable to the lessee.

We thank you for your work on this bill and consideration of these amendments. I look forward to speaking with you on this matter or answering any questions you may have. Please feel free to contact me at lchapland@njsba.com or 732-214-8510. On behalf of the NJSBA, thank you for your continued leadership.

Very truly yours,

Lisa Chapland, Esq.

cc: Angela C. Scheck, NJSBA Executive Director
Timothy F. McGoughran, Esq., NJSBA President
William H. Mergner, Jr., Esq., NJSBA President-Elect